

BRANDEAUX FUNDS

Fund	MEXID	SEDOL	ISIN	Average Return Since Launch**
Student Accommodation Funds				
Student Accommodation Fund (£) Launched 15 June 2000	8QSAA	B61PNY0*	VGG131721125	+9.72% p.a.
Student Accommodation Fund (US\$) Launched 5 March 2010	8QBSAC	B59LBW7	VGG132021095	N/A
Dual Asset Funds - Student Accommodation & Ground Rents				
Dual Asset Fund (Sterling) Launched 10 October 2003	8QSAC	B4364K0*	VGG1309G1110*	+9.32% p.a.
Dual Asset Fund (US Dollar) Launched 25 July 2003	8QUAC	B44DTX8	VGG1563P1128	+7.40% p.a.
Dual Asset Fund (Euro) Launched 25 July 2003	8QBEA	B431S58	VGG1309U1369	+6.81% p.a.
Ground Rent Funds				
Ground Rent Income Fund Launched 29 February 1996	8QGR	B0N0NQ3	GB00B0N0NQ35	+8.40% p.a.
Ground Rent Portfolio Launched 24 March 1999	8QGRP	0677987	GB0006779879	+8.07% p.a.
Ground Rent Portfolio Plus Launched 17 August 2001	8QGRPP	2793416	VGG130921122	+7.41% p.a.

*The last character is the number "0".

**Compounded Annual Return since launch as at 31st May 2010.

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